

FIRST RESOURCES LIMITED
(Incorporated in Singapore)
(Company Registration No. 200415931M)

**ISSUANCE OF RINGGIT MALAYSIA SIX HUNDRED MILLION (RM600,000,000)
OF ISLAMIC MEDIUM TERM NOTES DUE 2017 PURSUANT TO THE RINGGIT-
DENOMINATED ISLAMIC MEDIUM TERM NOTE PROGRAMME OF UP TO
RINGGIT MALAYSIA TWO BILLION (RM2,000,000,000)**

First Resources Limited (the "**Company**") refers to its SGX announcement dated 25 June 2012 for the establishment of a Ringgit-denominated Islamic medium term note programme (the "**Programme**") of up to Ringgit Malaysia 2.0 billion.

All capitalised terms used and not defined herein shall have the same meanings given to them in the SGX announcement dated 25 June 2012 made by the Company in connection with the Programme.

The Board of Directors of the Company is pleased to announce that the Company has on 31 July 2012 issued Ringgit Malaysia 600.0 million of Islamic medium term notes (the "**IMTNs**") under the Programme.

The IMTNs have a tenor of five (5) years and will mature on 31 July 2017. The IMTNs were successfully priced on a "book build" basis and will bear a periodic distribution rate of 4.45% per annum, payable semi-annually in arrears.

The net proceeds raised from the IMTNs will be utilised for the Company's general corporate purposes which are in compliance with Shariah principles.

The IMTNs will not be listed on any stock exchange.

OSK Investment Bank Berhad and RHB Investment Bank Berhad acted as the Joint Principal Advisers / Joint Lead Arrangers for the Programme and the Joint Lead Managers / Joint Bookrunners for the distribution of the IMTNs in Malaysia. DMG & Partners Securities Pte Ltd and RHB Bank Berhad, Singapore Branch acted as the Dealers (International Distribution) for the distribution of the IMTNs outside Malaysia.

BY ORDER OF THE BOARD
FIRST RESOURCES LIMITED

Tan San-Ju
Company Secretary
31 July 2012